

FIT 4 START Application Form

for Digital/Data-driven ventures



Contact Details

- a. Project Name *
- b. Project/Company website *
- c. Incorporated company (Yes/No) *
- d. Legal entity name *
- e. Trade Register Number (e.g. RCS number for companies registered in Luxembourg) *
- f. Incorporation date *
- g. Company HQ address (for upcoming documents dispatch) *
- h. Person 1: Gender, First name, Name, E-mail, Phone Number, Country *
- i. Person 2: Gender, First name, Name, E-mail, Phone Number, Country *

Project

1. Business area & technology

- a. In which area is your business operating? (1 choice maximum) *
 - i. Automotive & Smart Mobility / Logistics & Supply chains / CleanTech, EcoTech & Energy / FinTech & RegTech / Industry 4.0 & Manufacturing/ Cybersecurity
 - ii. Other (please specify)
- b. Which technologies are you using in your solution? *
 - i. IOT / Blockchain / Big Data / Artificial Intelligence / Machine Learning / Robotics / High Performance Computing & Data Analytics / Cyber / Open Source Technology
 - ii. Other (please specify)
- c. Is access to a High Performance Computing environment (being able to run complex algorithms and process large amounts of data) relevant to a successful development of your project? (Yes/No) *
 - i. *If no*: no further question
 - ii. *If yes* *: Please provide an initial overview of how you would like to make use of High Performance Computing capacities for the benefit of your project.(Please also elaborate on the advantages for your project compared to not making use of HPC capacities) (max 1500 characters)
 - iii. *If yes* *: Do you have software readily available to make use of High Performance Computing capacities? Please specify and provide a link to a video demo of the before mentioned software (maximum 1 minute). (max 1500 characters)
 - iv. *If yes* *: Does your team include members with basic knowledge of using Linux systems and common command line tools? Please specify. (What is the level of involvement of those people in the project? Please provide LinkedIn profiles of respective people.) (max 1500 characters)
 - v. *If yes* *: If you plan to process data, Do you a) own or have access to a medium to large dataset or b) a test dataset and a concrete plan to acquire a large dataset within the duration of the Fit 4 Start programme? Please specify. (max 1500 characters)

2. Sustainable development

- a. Are you addressing any of the United Nations' Sustainable Development Goal(s)? (Yes/No) *
 - i. *If no*: no further question
 - ii. *If yes* *: Which UN Sustainable Development Goal(s) are you targeting?
 - iii. *If yes* *: Please describe how your solution/value proposition is addressing the above-indicated Sustainable Development Goal(s)

3. Elevator Pitch

- a. Please provide a link to a video pitch of maximum 1 minute (addressing Problem, Solution, SDGs etc.) *

4. Value Proposition

- a. In a single sentence, please describe your solution/value proposition (max 250 characters) *
- b. Please provide a detailed description of your solution/value proposition (max 1500 characters) *
- c. What are the 3 key success factors to (further) scale your business (max 250 characters)? *
- d. Please provide a detailed description of the market(s) you are targeting (type of customers: B2B, B2C, market size etc.) (max 1500 characters) *
- e. In which market(s) is/are you currently active (location of current user/client base)? (max 250 characters) *
- f. What is/are your expansion market(s)? (max 250 characters) *
- g. Please list 3 main direct and/or indirect competitors (max 250 characters) *
- h. What is your competitive advantage / unique selling proposition? (How do you differentiate from your competitors? Do you have a unique technology?) (max 1500 characters) *
- i. What is your revenue model? (max 250 characters) *
- j. Are you already generating revenue? (Yes/No) *
 - i. *If yes* *: How much (on an annual basis in €)?
 - ii. *If yes* *: How much in recurring revenues (since inception in €)?
 - iii. *If yes* *: How much out of consultancy services (in %)?

5. Development Stage

- a. At what development stage is your product? *
 - i. Idea, Concept, MVP/Prototype, Business development, Market launch
- b. Do you have any testing clients? (Yes/No) *
 - i. *If yes* *: How many?
- c. Do you have any paying clients (Yes/No) *
 - i. *If yes* *: How many?

6. Team & collaboration

- a. How many team/project members do you have? *
- b. How many Full Time Employees? *
- c. What is/are the founder's(s') background(s)? (Competences, previous entrepreneurial experiences, etc.) max 250 characters *

- d. What are the team/project members' backgrounds (Competences, previous entrepreneurial experiences, etc.) max 1500 characters *
- e. Please describe collaborations / partnerships of the company, if any? (max 1500 characters) *

Financing

- a. Have you benefited from any public grants yet? (Yes/No) *
 - i. *If yes* *: From which source?
 - ii. *If yes* *: How much? (in €)
 - iii. *If yes* *: When?
- b. Have you raised any funds yet? *
 - i. *If yes* *: How much?
 - ii. *If yes* *: Of what nature? (equity, convertible debt, etc.)
 - iii. *If yes* *: From which type of investor? (FFF, BA, VC, Other: please specify)
 - iv. *If yes* *: When (please provide date of latest fundraising round)?
- c. Please provide an overview (budget in tabular form) on how you intend to use: *
 - i. The amount of EUR 65.000 (minimum issued capital of EUR 15.000 + first instalment of the grant of EUR 50.000).
 - ii. The amount of EUR 150.000 (minimum EUR 50.000 of private equity required to raise for the second instalment and final balance + second instalment and final balance of the grant of EUR 100.000).
 - iii. Please upload a picture or a PDF of your budget-table below.

Additional Information

- a. Did you already participate in a similar program? Please specify which one. (max 250 characters) *
- b. Why does Luxembourg constitute an attractive scaling opportunity for your project? What are the 3 key elements you expect to find in the Luxembourg ecosystem? (max 1500 characters) *
- c. What do you intend to build in Luxembourg? (max 250 characters) *
- d. How did you hear about the Fit 4 Start Programme?
 - i. Former participants / LTIOs / LinkedIn / Twitter / Facebook / Websites / LXI contact
 - ii. Others : please specify (max 250 characters)
- e. Have you already been in touch with Luxinnovation prior to submitting your Fit 4 Start application? (Yes/No) *
- f. Please provide at least one reference being able to confirm that you possess the entrepreneurial skills required to complete this program (e.g. investor, mentor, experienced entrepreneur, accelerator program manager, etc.). Please provide LinkedIn profiles of such reference. (max 250 characters) *
- g. What do you hope to gain from joining the Fit 4 Start Programme? (max 1500 characters) *